



TO THE BOARD OF DIRECTORS OF BABA FOOD PROCESSING (INDIA) LIMITED

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying statements of half yearly and year to date consolidated financial results of **Baba Food Processing (India) Limited** ("the holding company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for half year and year ended March 31, 2024 ("statement") attached herewith, being submitted by the parent company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Includes the annual financial results of the following entity:
 - i) Panchakanya Foods Private Limited
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the half year and year ended March 31, 2024.

Basis for opinion

We conduct our audit of the statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statements.

Management's Responsibility for the Consolidated Financial Statements

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial Statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Group's financial process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The consolidated annual financial statements include the results for the half year ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by us.
- (b) Our opinion on the consolidated annual financial results is not modified in respect of this matter.

For Sumit Mohit & Company

Chartered Accountants

FRN: 021502N



Sumit Garg

(Partner)

M. No.: 506945

Place: New Delhi

Date: May 21, 2024

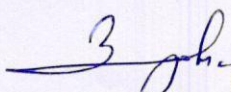
UDIN: 24506945BKABHX8442

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Consolidated Balance Sheet

(Rs. in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	480.00
(b) Reserves and Surplus	4,265.01	2,019.95
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	211.98	204.65
(b) Long Term Loans	933.83	1,169.59
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	1,659.25	2,096.96
(b) Trade Payables		
(i) Dues to Micro and Small Enterprises	47.55	-
(ii) Dues of creditors other than Micro and Small Enterprises	127.27	620.26
(c) Other Current Liabilities	137.85	104.12
(d) Short Term Provision	185.64	115.99
Total Equity & Liabilities	9,201.02	6,811.52
II. ASSETS		
1. Non-Current Assets		
(a) Property , Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	3,192.45	2,118.49
(ii) Intangible Assets	3.84	-
(iii) Capital WIP	902.55	87.51
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	154.29	252.52
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	81.22	48.73
(e) Other Non Current Assets	82.89	-
2. Current Assets		
(a) Current Investments	1,851.00	-
(b) Inventories	1,380.54	2,447.25
(c) Trade Receivables	991.96	1,194.15
(d) Cash and cash equivalents	11.95	437.96
(e) Short Term Loans & Advances	548.33	224.91
Total Assets	9,201.02	6,811.52

For: Baba Food Processing (India) Limited


Yogesh Kumar Sahu
Director
DIN: 02139226



Date: 21/05/2024
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Statement of Audited Consolidated Profit & Loss

(Rs. in Lakhs)

SN	Particulars	Half Year Ended		Year Ended	
		31 March 2024	30 Sep 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	9,960.78	8,459.35	18,420.13	18,953.95
	Other Income	59.92	6.43	66.35	10.22
	Total Revenue (I)	10,020.70	8,465.78	18,486.48	18,964.17
II	Expenses:				
	Cost of materials consumed	8,667.26	7,313.82	15,981.08	16,370.81
	Changes in inventories	83.44	(164.05)	(80.61)	102.69
	Employee Benefit Expense	199.87	223.82	423.69	421.89
	Financial Cost	94.46	118.29	212.75	246.36
	Depreciation and Amortization Expense	89.67	88.35	178.02	163.32
	Other Expenses	508.56	423.12	931.68	964.26
	Total Expenses (II)	9,643.26	8,003.35	17,646.61	18,269.33
III	Profit before exceptional and extraordinary items and tax (I-II)	377.44	462.43	839.87	694.84
IV	Extraordinary Items		-		-
V	Profit before tax (III-IV)	377.44	462.43	839.87	694.84
VI	Tax expense:				
	- Current Tax	82.30	129.62	211.92	186.43
	- Tax Expenses of Previous Year	5.44	-	5.44	0.26
	- Deferred Tax	3.95	3.38	7.33	7.71
VII	Profit / (Loss) for the Period/Year (V-VI)	285.75	329.43	615.18	500.44
VIII	Earning Per Equity Share				
	- Basic	1.78	2.74	4.52	4.17
	- Diluted	1.78	2.74	4.52	4.17

For: Baba Food Processing (India) Limited


Yogesh Kumar Sahu

Director

DIN: 02139226



Date: 21/05/2024

Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Consolidated Cash Flow Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		31 March 2024	31 March 2023
		Audited	Audited
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax	839.87	694.84	
Adjustments for:			
Depreciation and amortisation	178.02	163.32	
Operating profit / (loss) before working capital changes	1,017.89	858.16	
<u>Changes in working capital:</u>			
Adjustments for (increase) / decrease in operating assets:			
Inventories	1,066.71	(759.22)	
Trade receivables	202.19	(228.01)	
Short-term loans and advances	(349.70)	(50.45)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(445.44)	268.43	
Short Term Loans	(437.71)	567.71	
Other current liabilities	33.73	(1.36)	
Cash generated from operations	1,087.67	655.26	
Net income tax (paid) / refunds	(121.43)	(47.70)	
Net cash flow from / (used in) operating activities (A)	966.24	607.56	
B. Cash flow from investing activities			
Capital expenditure on fixed assets, including capital advances	(2,070.86)	(361.20)	
Non Current Assets	817.11	-	
Long Term Loans & Advances	(32.49)	-	
Non Current Investment	(801.77)	139.89	
Current Investments	(1,851.00)	-	
Net cash flow from / (used in) investing activities (B)	(3,939.01)	(221.31)	
C. Cash flow from financing activities			
Proceeds from issue of equity shares	2,782.52	-	
Proceeds from long-term borrowings	(235.76)	(67.76)	
	-	-	
Net cash flow from / (used in) financing activities (C)	2,546.76	(67.76)	
D. Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(426.01)	318.49	
Cash and cash equivalents at the beginning of the year	437.96	119.47	
E. Cash and cash equivalents at the end of the year	11.95	437.96	



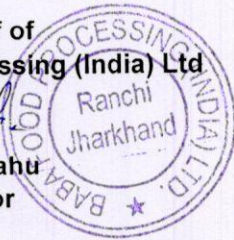
BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Consolidated Financial Results:

- 1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on May 21, 2024
- 2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2024 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by statutory audtors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company has raised Rs 3288.06 lakhs through issue of 4326400 shares of face value Rs 10 per share at a premium of Rs 66 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 15th Nov, 2023.
- 8 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 9 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For and on behalf of
Baba Food Processing (India) Ltd


Yogesh Kumar Sahu
Managing Director
DIN: 02139226



Place: Ranchi
Date: May 21, 2024



TO THE BOARD OF DIRECTORS OF BABA FOOD PROCESSING (INDIA) LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying statements of half yearly and year to date standalone financial results of **Baba Food Processing (India) Limited** ("the company") for half year and year ended March 31, 2024 ("statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the standalone net profit and other financial information of the Company for the half year and year ended March 31, 2024.

Basis for opinion

We conduct our audit of the statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditors Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statements.

Management's Responsibility for the Standalone Financial Statements

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial Statements that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to



the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the Company's financial process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The standalone annual financial statements include the results for the half year ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by us.
- (b) Our opinion on the standalone annual financial results is not modified in respect of this matter.

For Sumit Mohit & Company

Chartered Accountants

FRN: 021502N



Sumit Garg

(Partner)

M. No.: 506945

Place: New Delhi

Date: May 21, 2024

UDIN: 24506945BKABHW1676

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Audited Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 31-03-2024	As at 31-03-2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	480.00
(b) Reserves and Surplus	4,263.76	2,019.95
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	211.98	204.65
(b) Long Term Loans	933.83	1,169.59
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	1,659.25	2,096.96
(b) Trade Payables		
(i) Dues to Micro and Small Enterprises	47.55	-
(ii) Dues of creditors other than Micro and Small Enterprises	126.37	620.26
(c) Other Current Liabilities	133.37	104.12
(d) Short Term Provision	185.54	115.99
Total Equity & Liabilities	9,194.29	6,811.52
II. ASSETS		
1. Non-Current Assets		
(a) Property , Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	1,992.55	2,118.49
(ii) Intangible Assets	3.84	-
(iii) Capital WIP	204.74	87.51
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	1,053.07	252.52
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	1,155.26	48.73
(e) Other Non Current Assets	15.36	-
2. Current Assets		
(a) Current Investments	1,851.00	-
(b) Inventories	1,380.54	2,447.25
(c) Trade Receivables	991.96	1,194.15
(d) Cash and cash equivalents	5.43	437.96
(e) Short Term Loans & Advances	540.54	224.91
Total Assets	9,194.29	6,811.52

For: Baba Food Processing (India) Limited

Yogesh Kumar Sahu

Director

DIN: 02139226

Date: 21/05/2024

Place: Ranchi



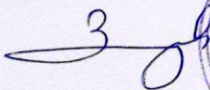
BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Statement of Standalone Audited Profit & Loss

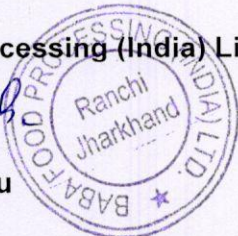
(Rs. in Lakhs)

SN	Particulars	Half Year Ended		Year Ended	
		31 March 2024	30 Sep 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited
I	Revenue from operations	9,960.78	8,459.35	18,420.13	18,953.95
	Other Income	56.80	6.43	63.23	10.22
	Total Revenue (I)	10,017.58	8,465.78	18,483.36	18,964.17
II	Expenses:				
	Cost of materials consumed	8,667.26	7,313.87	15,981.13	16,370.81
	Changes in inventories	83.44	(164.05)	(80.61)	102.69
	Employee Benefit Expense	199.87	223.82	423.69	421.89
	Financial Cost	94.46	118.29	212.75	246.36
	Depreciation and Amortization Expense	89.51	88.35	177.86	163.32
	Other Expenses	506.90	423.12	930.02	964.26
	Total Expenses (II)	9,641.44	8,003.40	17,644.84	18,269.33
III	Profit before exceptional and extraordinary items and tax (I-II)	376.14	462.38	838.52	694.84
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	376.14	462.38	838.52	694.84
VI	Tax expense:				
	- Current Tax	82.20	129.62	211.82	186.43
	- Tax Expenses of Previous Year	5.44	-	5.44	0.26
	- Deferred Tax	3.95	3.38	7.33	7.71
VII	Profit / (Loss) for the Period/Year (V-VI)	284.55	329.38	613.93	500.44
VIII	Earning Per Equity Share				
	- Basic	1.75	2.74	4.49	4.17
	- Diluted	1.75	2.74	4.49	4.17

For: Baba Food Processing (India) Limited



Yogesh Kumar Sahu
Director
DIN: 02139226



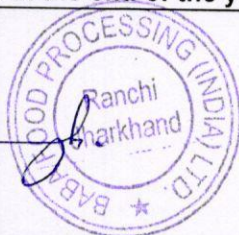
Date: 21/05/2024
Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Audited Cash Flow Standalone Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		31 March 2024	31 March 2023
		Audited	Audited
A.	Cash flow from operating activities		
	Net Profit / (Loss) before extraordinary items and tax	838.52	694.84
	Adjustments for:		
	Depreciation and amortisation	177.86	163.32
	Operating profit / (loss) before working capital changes	1,016.38	858.16
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	1,066.71	(759.22)
	Trade receivables	202.19	(228.01)
	Short-term loans and advances	(341.91)	(50.45)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	(446.34)	268.43
	Short Term Loans	(437.71)	567.71
	Other current liabilities	29.25	(1.36)
	Cash generated from operations	1,088.57	655.26
	Net income tax (paid) / refunds	(121.43)	(47.70)
	Net cash flow from / (used in) operating activities (A)	967.14	607.56
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances	(172.99)	(361.20)
	Non Current Assets	(15.36)	-
	Long Term Loans & Advances	(1,106.53)	-
	Non Current Investment	(800.55)	139.89
	Current Investments	(1,851.00)	-
	Net cash flow from / (used in) investing activities (B)	(3,946.43)	(221.31)
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	2,782.52	-
	Proceeds from long-term borrowings	(235.76)	(67.76)
	Net cash flow from / (used in) financing activities (C)	2,546.76	(67.76)
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(432.53)	318.49
	Cash and cash equivalents at the beginning of the year	437.96	119.47
E	Cash and cash equivalents at the end of the year	5.43	437.96

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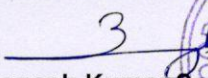


BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Standalone Financial Results:

- 1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on May 21, 2024
- 2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2024 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by statutory audtors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company has raised Rs 3288.06 lakhs through issue of 4326400 shares of face value Rs 10 per share at a premium of Rs 66 per share through initial public offer (IPO). The shares of the company got listed on NSE emerge platform as on 15th Nov, 2023.
- 8 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 9 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For and on behalf of
Baba Food Processing (India) Ltd


Yogesh Kumar Sahu
Managing Director
DIN: 02139226



Place: Ranchi
Date: May 21, 2024