

Baba Food Processing (India) Limited

Progress & Update Presentation - Sep 24



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Operational Performance



- Company has recorded Sales till September' 24 of FY25 **Rs. 84.45 cr**
- Capacity Utilisation till September'24 of FY 25 is **77.75% based on monthly capacity**
- Plant has been run during the period with **efficiency at 86.25%** (calculated based on working hours)
- No of Consumer Packs sold in 6 months FY24 is **55.28 lakhs** which has directly been consumed by the consumers under company's Brands ("Panchakanya", "Bhajan"). There is a growth of 26% in consumer packet sale.
- There was no OMSSD from GOI during period. Further MSP was increased by 7% and overall wheat market price increases by 8.5% during the period but the finished goods prices increased to the tune of 5% only.
- There was huge difference between Wheat Bran vs Refine Flour vs Wheat prices which has resulted into decrease in Sales Value as well as PAT. Wheat bran prices does not increases at all.
- Export of our product has not yet been opened by GOI, further due to unrest in Bangladesh export of Wheat bran was also impacted.
- Company has started importing Red Lentils, Yellow Peas from Australia, Canada, Ukraine out of its own fund and are developing institutional market for the same.

Updates



- **Company has been awarded “Leading Agro Food Brand with Superior Quality” by Times of India for its brand in Odissa Market.**
- Company is listed with one of the leading ecommerce platform “**Blinkit**” for sale of its products in India and at present it is going to start from Jharkhand.
- Company is in discussion with Flipkart for listing of its products.
- Company is in discussion with several Distributors for modern trade, HORECA, General Trade of West Bengal and soon going to start the market.
- Company has been certified by Intertek Certification for compliance of **FSSC 22000 v5.1, BRCS Food Safety.**
- **Capex for expansion in Jharkhand Unit incurred till September 24: Rs. 4.66 cr** resulting in enhanced product portfolio.
- **Capex for Green Field Expansion under Subsidiary Unit at Patna till September 24 : Rs. 28.33 cr** resulting in capacity enhancement of group.

Business Updates : Greenfield Expansion Bihar Project



**Capex Incurred
till Sep 30, 24
Rs.28.33 cr**

**Capex Pending
Rs.34.06 cr
(major expenditure to
be incurred by Jan, 25)**

**Total
Capex
Rs.62.39 Cr**

**Capacity
Flour – 300TPD
Atta – 50 TPD**

- The business is being setup under the wholly owned subsidiary – Panchakanya Foods Pvt. Ltd, to setup a Greenfield Ultra-modern Fully Automatic Plant for a Refine Flour & Whole Wheat Chakki Atta at Sikandarpur, Dist. Patna, Bihar of 300 TPD Refine Flour Mill and 65 TPD of Whole Wheat Atta.
- The construction work is under full pace after rainy season and Main Mill Building will be completed in November 2024 and rest major work will be completed by January 2025.
- Delivery of Machines / Equipment's from Buhler Switzerland, Buhler China, GSI USA, GSI-Crimbia Denmark, OPI System Canada, Avery India has been started and machines erection/installation work will be commenced from December 1st , 2024 or earlier. Rest of machines / equipment's delivery are from India and are ready for dispatch.
- All the required approvals are in received and are in place.
- Our unit is surrounded by Britannia, Sobisco and other food processing units. We already have LOI of Britannia to supply Refine Flour in bulk via tanker and talks going on with Sobisco to supply Refine Flour through pipeline.
- Bihar first dry port established at Bihta, Patna and has been started in October 2024 which will be additional support to the unit for handling export cargo in future.

Business Updates : Expansion Jharkhand Project



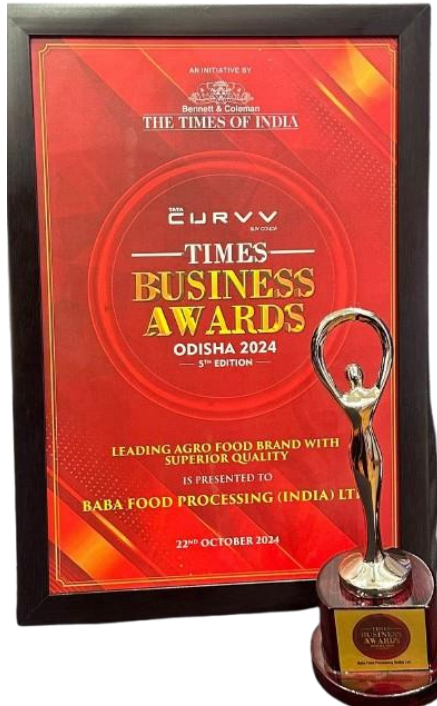
**Capex Incurred
till Sep 30, 24
Rs.4.66 cr**

**Capex Pending
Rs.8.81 cr**

**Total
Capex
Rs.13.47 Cr**

**Capacity
5.8 TPH
4230 TPM**

- To setup a Besan and Sattu Project at Company's existing unit at Bandheya, Nagri, Ranchi, Jharkhand under brand name of Panchakanya
- Further company is also putting Millet processing unit at same unit with initial processing of Millets like Ragi, Bajra, Kuttu and Rice Rava Processing Unit too of 4 TPH
- The Civil Work has been at the verge of completion and machines are ready for delivery. Machines / Equipments erection / installation work will be started from December 2024 and target production will be started from February end 2025.
- Rice Rava supply discussion is under way with ITC Ltd.
- Subsidy under Jharkhand Food Processing Policy 2024 & Jharkhand MSME Policy 2024, has been started and is under process. Subsidy will be released after start of production. Total subsidy will be 35% of cost of plant & machinery
- Project Loan tie up with HDFC Bank Ltd for total sanctioned amount of Rs. 10 cr.



The Company has been awarded “**Leading Agro Food Brand with Superior Quality**” at **TIMES BUSINESS AWARDS ODISHA 2024**, hosted by Times of India on 22nd October, 2024.

Odisha CM Shri Mohan Charan Majhi joined as chief guest, Sri Sampad Charan Swain, Minister of Industries, joined as Guest and Bollywood actress and Former Miss Universe Susmita Sen graced the occasion. also spoke on the occasion.

The company has good presence in market of Odisha with its brand “Bhajan” & “Panchakanya”. This recognition underscores Company’s commitment to excellence and its dedication to delivering high-quality products to consumers.

Thank You



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