



**Baba Food Processing  
(India) Ltd.**

**Progress &  
Update  
Presentation**



# Safe Harbor

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# Key Updates for 12M FY24



## Operational Performance

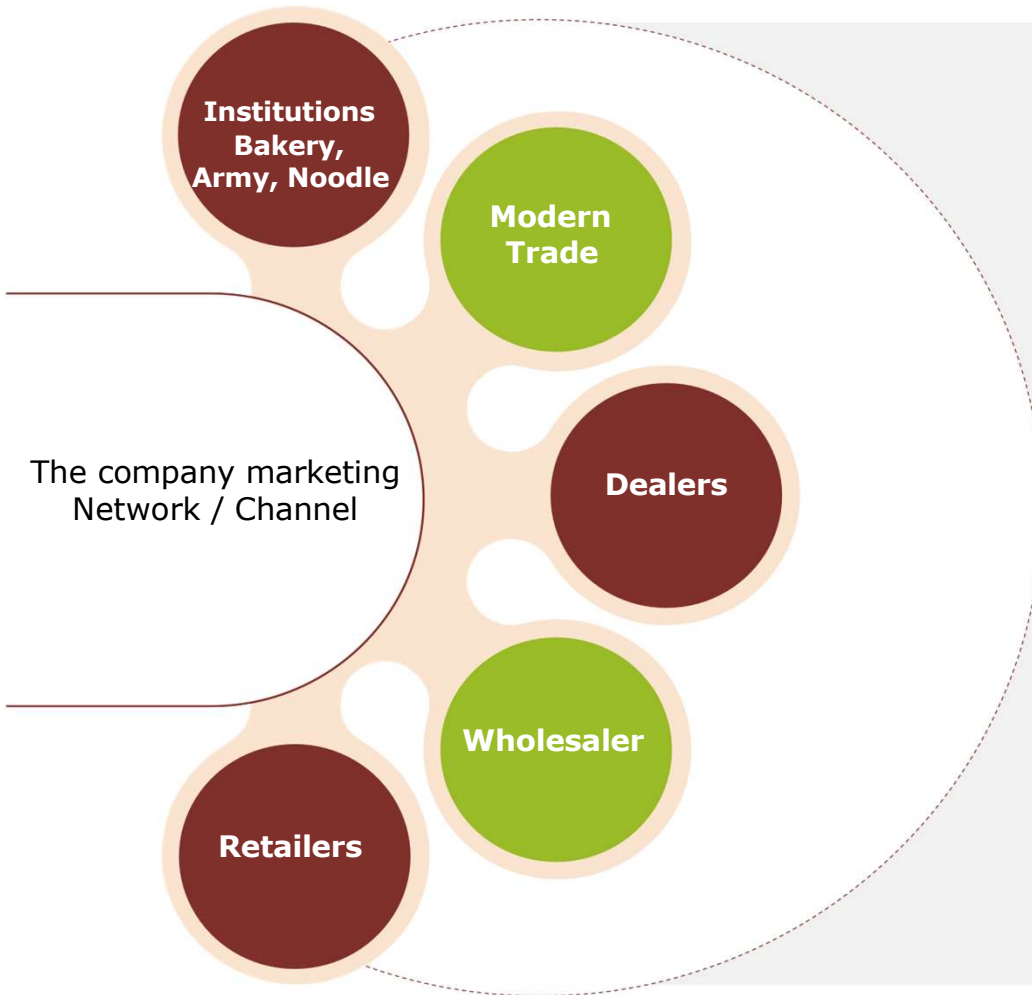


- Company has recorded Sales till March' 24 of FY24 **Rs. 184.20 cr**
- Capacity Utilisation till March'24 of FY 24 **82.46% based on monthly capacity with plant efficiency at 91.74%**
- Company brand "Singham" has been registered with Central Command Defense – Eastern Zone and Whole Wheat Atta is supplied in Jharkhand, Bihar, Odissa under the same through 3<sup>rd</sup> party bidder. Further our Brand "Bhajan" is applied for registration under Central Command Defense for all units in India.
- Company has also extended its market base in Andhra Pradesh
- Company is also manufacturing "Bharat Atta" for Government of India and marketing the same in Rural Areas of Jharkhand under our company name. This will help in company branding in those areas.

## Updates



- Company has been certified by Intertek Certification for compliance of **FSSC 22000 v5.1, BRCS Food Safety.**
- **Capex for expansion in Jharkhand Unit incurred till March 24: Rs. 2.20 cr** resulting in enhanced product portfolio.
- **Capex for Green Field Expansion under Subsidiary Unit at Patna till March 24 : Rs. 18.98 cr** resulting in capacity enhancement of group.
- Ranchi unit has been registered with Britannia Industries Ltd. for supply of Refine flour.



## Sales Pointers

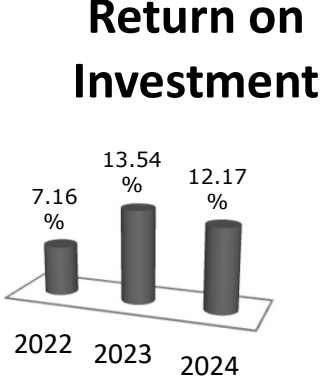
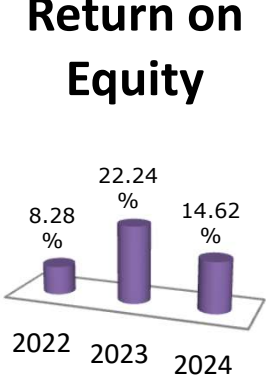
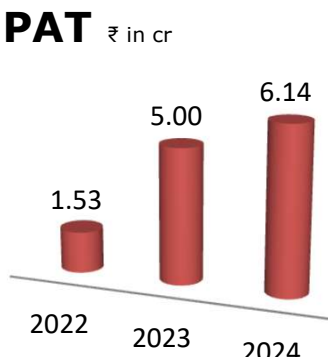
- No of Consumer Packs sold in 12 months FY24 is **87.50 lakhs** which has directly been consumed by the consumers under company's Brands ("Panchakanya", "Bhajan")
- **72%** of whole wheat atta sales and **70%** of Suji sales and **36%** of overall main finished products sales are in consumer pack.
- **40%** sales through Retailers, **19%** through Dealers & Distributors Network, **12%** to Institutions and **4%** through Modern Trade.
- 1104 MT of Whole Wheat Atta valued at Rs. 3.36 cr sold to Central Command of Defense for Bihar, Jharkhand, Odissa through 3<sup>rd</sup> party bidder.

## Financial Performance for 12M FY24



Year	2022	2023	2024
Wheat Processed (in TPA)	41,844	56,127	59,373
<b>CAGR</b>			<b>19.12%</b>
Revenue	9,711.10	18,953.95	18,420.13
EBIDTA	536.48	1,104.53	1,229.13
<b>EBIDTA margin %</b>	<b>5.52%</b>	<b>5.83%</b>	<b>6.67%</b>
<b>EBITA Growth %</b>	<b>-5.89%</b>	<b>105.88%</b>	<b>11.28%</b>
<b>CAGR</b>			<b>51.36%</b>
PBT	284.16	694.84	838.52
<b>PBT Margin %</b>	<b>2.93%</b>	<b>3.67%</b>	<b>4.55%</b>
<b>PBT Growth %</b>	<b>-7.56%</b>	<b>144.52%</b>	<b>20.68%</b>
PAT	153.23	500.44	613.93
<b>PAT Margin %</b>	<b>1.58%</b>	<b>2.64%</b>	<b>3.33%</b>
<b>PAT Growth %</b>	<b>-37.98%</b>	<b>226.59%</b>	<b>22.68%</b>
<b>CAGR</b>			<b>100.16%</b>
<b>ROE</b>	<b>8.28%</b>	<b>22.22%</b>	<b>14.62%</b>
<b>ROI</b>	<b>7.16%</b>	<b>14.61%</b>	<b>13.52%</b>
<b>ROCE</b>	<b>8.47%</b>	<b>15.76%</b>	<b>12.08%</b>
<b>BV</b>	<b>41.66</b>	<b>52.08</b>	<b>36.12</b>
<b>EPS</b>	<b>3.19</b>	<b>4.17</b>	<b>4.49</b>
<b>Current Ratio</b>	<b>1.44</b>	<b>1.46</b>	<b>2.27</b>
<b>Debt - Equity</b>	<b>1.64</b>	<b>1.65</b>	<b>0.52</b>
<b>Debt Service Coverage</b>	<b>1.77</b>	<b>2.63</b>	<b>3.23</b>

# Financial Performance for 12M FY24



## Business Updates : Greenfield Expansion Bihar Project



**Capex Incurred  
till Mar 31, 24  
Rs.18.98 cr**

**Capex Pending  
Rs.43.41 cr  
(major expenditure to  
be incurred by sep, 24)**

**Total  
Capex  
Rs.62.39 Cr**

**Capacity  
Flour – 300TPD  
Atta – 50 TPD**

- The business is being setup under the wholly owned subsidiary – Panchakanya Foods Pvt. Ltd.
- To setup a Greenfield Ultra-modern Fully Automatic Plant for a Refine Flour & Whole Wheat Chakki Atta at Sikandarpur, Dist. Patna, Bihar
- Project 1<sup>st</sup> Stage approval & Financial Clearance from State Investment Promotion Board (SIPB), Government of Bihar has already been received. Now the Subsidy will start after commercial production.
- Land admeasuring 2,17,000 sq. ft. has been allotted, the possession has already been taken, complete payment has been made to Bihar Industrial Area Development Authority. The lease agreement is has also been done.
- The construction Work has started and is progressing as per estimated timeline
- Refine Flour Mill machinery for 300 TPD Project has been finalised and ordered to Buhler India & Buhler Switzerland
- We are under discussion with few companies to set up Solar Power of around 600KVA+ on asset-light model.
- Project has been tied up with Axis Bank Ltd for total sanctioned loan amount of Rs. 42.78 cr

## Business Updates : Expansion Jharkhand Project



**Capex Incurred  
till Mar 31, 24  
Rs.2.20 cr**

**Capex Pending  
Rs.10.55 cr**

**Total  
Capex  
Rs.12.75 Cr**

**Capacity  
1.8 TPH  
650 TPM**

- To setup a Besan and Sattu Project at Company's existing unit at Bandheya, Nagri, Ranchi, Jharkhand under brand name of Panchakanya
- Further company is also putting Millet processing unit at same unit with initial processing of Millets like Ragi, Bajra, Kuttu
- Land 44500 sq. ft. has been acquired adjoining the existing plant and Civil work drawings are completed and civil works has been started.
- Total Capex incurred till date is Rs. 2.20 Cr.
- Equipment's for Besan, Sattu and Millets Project has already been ordered.
- Subsidy under Jharkhand Food Processing Policy 2024, has been started and is under process. Subsidy will be released after start of production.
- Project Loan tie up with HDFC Bank is under process.



# Food Safety System Certification





## CERTIFICATE OF REGISTRATION



**The Food Safety Management System of:**

**Baba Food Processing India Ltd.**

COID: IND-1-4777-134357

Bandheya Road, Piska Nagri, Dist. Ranchi, Jharkhand-835303, India.

has been assessed and determined to comply with the requirements of:

**Food Safety System Certification FSSC 22000 v5.1, Food Manufacturing**

Certification scheme for food safety management systems consisting of the following elements: ISO 22000:2018, ISO/TS 22002-1:2009 and additional FSSC 22000 requirements (version 5.1.)

**The certificate is applicable to the scope of:**

Processing of Wheat (Cleaning, Conditioning, Roller Grinding and Sieving) into Wheat Flour (Maida), Semolina (Sujji), Whole Wheat Flour (Atta), Granular Wheat Flour (Tandoori Atta) and their packing in Biaxially Oriented Poly Propylene (BOPP) Bags and Polypropylene (PP) Laminates.

Food Chain (Sub) Category: CIV

**Certificate of Registration No:**  
0171586

**Certification Decision Date:**  
07 April 2024

**Initial Certification Date:**  
07 April 2024

**Issue Date:**  
07 April 2024

**Valid Until:**  
06 April 2027




**Calin Moldovean**  
President, Business Assurance

Intertek India Private Limited, F-Wing,  
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Ancheri (East), Mumbai - 400 072, India


Intertek India Private Limited is a NABCB accredited body under schedule of accreditation no. FS 010.



In the issuance of this certificate, Intertek assumes no liability to any party other than to the Client, and does only in accordance with the agreed scope of the Client Agreement. This certificate's validity is subject to the compliance in maintaining their system in accordance with Intertek's requirements for systems certification. Validity may be confirmed via email at [certification@intertek.com](mailto:certification@intertek.com) or by scanning the code in the right with a smartphone. Validity of this certificate can also be verified in the FSSC 22000 database of certified organisations available at [www.fssc22000.com](http://www.fssc22000.com)

This certificate remains the property of Intertek, to whom it shall be returned upon request.

CH 562200005-1-INDIA-UNAP-22-01-01-23



## CERTIFICATE OF REGISTRATION

Intertek Certification Ltd (UKAS 014) certifies that having conducted an audit for the **Scope of Activities:** Processing of Wheat (Cleaning, Conditioning, Roller Grinding and Sieving) into Wheat Flour (Maida), Semolina (Sujji), Whole Wheat Flour (Atta), Granular Wheat Flour (Tandoori Atta) and their packing in Biaxially Oriented Poly Propylene (BOPP) Bags and Polypropylene (PP) Laminates.

**with the Exclusions from Scope:** Bran

**in the Product Categories:** 15 - Dried foods and ingredients at

**Baba Food Processing India Ltd.**

BRCSG Site Code: 10010305

Site Address: Bandheya Road, Piska Nagri, Dist. Ranchi, Jharkhand-835303, India

**has achieved Grade: B**

and meets the Requirements set out in the

**GLOBAL STANDARD FOR FOOD SAFETY ISSUE 9: AUGUST 2022**

**Audit Programme:** Announced

**Auditor Number:**  
20069



**Certificate Number:**  
0172789

**Dates of Audit:**  
03-04 Mar 2024

**Certificate Issue Date:**  
12 Apr 2024

**Re-audit Due Date:**  
(An.): 02 Feb 2025 to 03 Mar 2025  
(Unan.): 03 Nov 2024 to 03 Mar 2025


**Certificate Expiry Date:**  
14 Apr 2025

**Calin Moldovean**  
President, Business Assurance

Intertek Certification Limited, 10A Victory Park, Victory Road, Derby DE24 8ZF, United Kingdom

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# Thank You



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